B.Sc. Semester-IV Examination, 2022-23 ECONOMICS [Honours]

Course ID: 41611 Course Code: SH/ECO/401/C-8

Course Title: Statistical Methods for Economics-I

Time: 2 Hours Full Marks: 40

The figures in the right-hand margin indicate marks.

Candidates are required to give their answers in their own words as far as practicable.

1. Answer any **five** of the following questions:

 $2 \times 5 = 10$

- a) What do you mean by 'secondary data'?
- b) Define central moment.
- c) Mention one function of index number.
- d) Write down the meaning of 'partial correlation'.
- e) Define infant mortality rate.
- f) Write down the meaning of crude birth rate.
- g) How can you measure seasonal variation?
- h) Write down one use of life table.

2. Answer any **four** of the following questions:

 $5 \times 4 = 20$

- a) Explain the meaning of cost of living index number.
- b) Write down a short note on 'Lorenz curve'.
- c) How the growth of population of an economy affects its pace of economic development?
- d) Explain the properties of Arithmetic mean (AM). Prove that $GM^2 = AM \times HM$; where GM stands for Geometric mean and HM stands for Harmonic mean.
- e) Draw an Ogive for the following frequency distribution by less than type method and also find its median from the graph: 2+3

Marks	0- 10	10-20	20-30	30-40	40-50	50-60
Number of Students	7	10	23	51	6	3

f) Calculate the mode for the frequency distribution given below:

Age group of employees	20-30	30-40	40-50	50-60
Number of Employees	30	55	44	25

3. Answer any **one** of the following questions:

$$10 \times 1 = 10$$

a) What do you mean by correlation between two variables? Find the Spearman's rank correlation coefficient between *x* and *y*. 2+8

X	4	7	8	5	8	12
y	7	6	6	4	6	10

b) Calculate the variance and standard deviation for the following frequency distribution: 5+5

C1	ass Interval	0-10	10-20	20-30	30-40	40-50	50-60
Fr	equency	27	10	7	5	4	2
